



# ADDENDUM

## to the SREC Auction Manual

### March 2015 Auction

#### I.1 Auction Schedule

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time ("EPT") unless specifically noted.

Event	Date
Documents posted to Auction web site	Friday, February 9, 2015
Range of number of SRECs announced	Friday, February 9, 2015
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Friday, February 27, 2015
Last generation day for SRECs	Saturday, February 28, 2015
Cure Deficiency Deadline by 6 PM	Thursday, March 5, 2015
Starting price and final number of SRECs announced	Friday, March 6, 2015
Notification of Qualification Date	Friday, March 6, 2015
Auction starts	Thursday, March 12, 2015

## **I.2 Ranges of SRECs Available**

PSE&G, JCP&L, and ACE will be the sellers in the Auction. There will be a single vintage of SRECs, namely 2015 SRECs. The EDCs estimate that there will be between 27,000 and 50,000 SRECs created in GATS as generation between June 1, 2014 and February 28, 2015 available at Auction.

The Auction Manager will provide to bidders the exact number of SRECs that will be available at Auction with their notification of qualification.

## **I.3 Bid Assurance Collateral**

To participate in the Auction, bidders must provide bid assurance collateral by 12 PM (Eastern Prevailing Time) on **Friday, February 27, 2015**. The amount of bid assurance collateral is \$1/SREC for the maximum that the bidder intends to bid in the first round of the Auction. The maximum amount of bid assurance collateral is \$5,000. Bidders must provide their cash bid assurance collateral by wire transfer in accordance with the instructions provided with their login credentials for the online qualification form.

A bidder that submits \$5,000 as bid assurance collateral will be able to bid on all blocks available in the first round of the Auction. A bidder that submits less than \$5,000 as bid assurance collateral will be able, in the first round of the Auction, to bid on a number of blocks corresponding to the amount of bid assurance collateral that the bidder submitted divided by the block size (rounded up).

## **I.4 Tentative Date for the Next Auction**

The following is a tentative date for the next Auction as well as the vintage that is expected to be made available:

<b>Tentative Auction Date</b>	<b>Vintage(s) Available</b>	<b>Seller(s)</b>
Tuesday, June 9, 2015	2015	PSE&G
Tuesday, Jul 14, 2015	2015	PSE&G, JCP&L, ACE